

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative year ended	
	30 September 2014 RM'000	30 September 2013 RM'000	30 September 2014 RM'000	30 September 2013 RM'000
<b>Revenue</b>	47,236	51,912	129,000	144,849
Cost of sales	(42,240)	(43,164)	(113,793)	(122,188)
<b>Gross profit</b>	4,996	8,748	15,207	22,661
Other income	2,082	2,134	6,415	7,734
Expenses	(4,814)	(4,645)	(14,366)	(13,976)
<b>Profit from operation</b>	2,264	6,237	7,256	16,419
Finance costs	(614)	(516)	(1,728)	(1,771)
Share of results of associates	(0)	-	(1)	(5)
<b>Profit before tax</b>	1,650	5,721	5,527	14,643
Income tax expense	(479)	(1,788)	(1,573)	(4,154)
<b>Profit net of tax, representing total comprehensive income for the period</b>	1,171	3,933	3,954	10,489
Item that are or may be reclassified subsequently to profit or loss :				
Foreign currency translation differences for foreign operations	-	9	(4)	17
<b>Total comprehensive income for the period</b>	1,171	3,942	3,950	10,506
<b>Profit attributable to:</b>				
Equity holders of the parent	1,208	3,978	4,068	10,704
Non-controlling interest	(37)	(45)	(114)	(215)
	1,171	3,933	3,954	10,489
<b>Total comprehensive income attributable to :</b>				
Equity holders of the parent	1,208	3,987	4,064	10,721
Non-controlling interest	(37)	(45)	(114)	(215)
	1,171	3,942	3,950	10,506
<b>Earnings per share (sen) attributable to equity holders of the parent:</b>				
- Basic	1.42	4.60	4.77	12.32
- Diluted	N/A	N/A	N/A	N/A

(The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 September 2014	As at 31 December 2013
	RM'000	RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	83,878	82,573
Investment properties	5,003	5,085
Investments in associated companies	79	80
Deferred tax assets	426	439
	89,386	88,177
<b>Current assets</b>		
Inventories	40,307	39,334
Trade and other receivables	33,568	30,310
Tax recoverable	1,281	166
Cash and bank balances	12,565	10,120
	87,721	79,930
<b>Total assets</b>	<b>177,107</b>	<b>168,107</b>
<b>Equity and liabilities</b>		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Treasury shares	(2,275)	(1,799)
Reserves	65,386	64,478
Shareholders' equity	106,671	106,239
Non-controlling interests	(72)	42
Total Equity	106,599	106,281
<b>Non-current liabilities</b>		
Long term borrowings	7,640	6,974
Deferred tax liabilities	6,440	6,472
	14,080	13,446
<b>Current liabilities</b>		
Trade and other payables	16,135	15,034
Short term borrowings	40,293	32,356
Income tax payable	-	990
	56,428	48,380
<b>Total liabilities</b>	<b>70,508</b>	<b>61,826</b>
<b>Total equity and liabilities</b>	<b>177,107</b>	<b>168,107</b>
Net assets per share attributable to equity holders of the parent (RM)	1.25	1.24

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements )

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current year to date 30 September 2014 RM'000	Preceding Year 30 September 2013 RM'000
<b>Operating activities</b>		
Profit before tax	5,527	14,643
Adjustments for :-		
Interest income and expenses	1,723	1,770
Depreciation	5,092	5,077
Inventories written off	-	12
Inventories written down	239	403
Loss/(Gain) on disposal of property, plant and equipment	2	(65)
Gain on non-current asset classified as held for sale	-	(41)
Property, plant and equipment written off	26	91
Loss/(gain) on unrealised foreign exchange	(33)	(195)
Share of results of associates	1	5
Total adjustments	7,050	7,057
Operating cash flows before changes in working capital	12,577	21,700
Inventories	(1,212)	(3,554)
Trade and other receivables	(3,229)	4,225
Trade and other payables	1,101	40
Total changes in working capital	(3,340)	711
Cash used in operations	9,237	22,411
Interest income and expenses	(1,723)	(1,770)
Tax paid (net)	(3,698)	(3,504)
<b>Net cash generated from operating activities</b>	<b>3,816</b>	<b>17,137</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(2,550)	(4,881)
Proceeds from disposal of property, plant and equipment	1	215
Proceeds from disposal of non-current asset classified as held for sale	-	385
<b>Net cash used in investing activities</b>	<b>(2,549)</b>	<b>(4,281)</b>
<b>Financing activities</b>		
Proceeds from other short term borrowings	5,897	(3,184)
Repayment of obligations under finance leases	(1,676)	(1,549)
Repayment of term loans	(517)	(1,150)
Purchase of treasury shares	(476)	(1,318)
Dividend paid	(3,156)	(4,065)
<b>Net cash generated from/(used in) financing activities</b>	<b>72</b>	<b>(11,266)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,339</b>	<b>1,590</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>10,120</b>	<b>4,723</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>11,459</b>	<b>6,313</b>
For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:		
	RM'000	RM'000
Cash and bank balances	12,565	7,952
Bank overdrafts	(1,106)	(1,639)
	<b>11,459</b>	<b>6,313</b>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←————— Attributable to equity holders of the parent —————→						→	Non-controlling interests	Total equity
	←————— Non-distributable —————→			Distributable					
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Translation Reserve RM'000	Merger reserve RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
Balance at 1 January 2014	43,560	2,168	(1,799)	25	1,518	60,767	106,239	42	106,281
Total comprehensive income for the period	-	-	-	(4)	-	4,068	4,064	(114)	3,950
Purchase of treasury shares	-	-	(476)	-	-	-	(476)	-	(476)
Dividends on ordinary shares	-	-	-	-	-	(3,156)	(3,156)	-	(3,156)
Balance at 30 September 2014	43,560	2,168	(2,275)	21	1,518	61,679	106,671	(72)	106,599
Balance at 1 January 2013	43,560	2,168	(7)	-	1,518	51,183	98,422	-	98,422
Total comprehensive income for the period	-	-	-	17	-	10,704	10,721	(215)	10,506
Purchase of treasury shares	-	-	(1,318)	-	-	-	(1,318)	-	(1,318)
Shares subscribed by non-controlling interest	-	-	-	-	-	-	-	300	300
Dividends on ordinary shares	-	-	-	-	-	(4,065)	(4,065)	-	(4,065)
Balance at 30 September 2013	43,560	2,168	(1,325)	17	1,518	57,822	103,760	85	103,845

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements )